



04.07.2023

To  
M/s R. Bupathy & Co,  
139, Kodambakkam High Road,  
Nungambakkam,  
Chennai - 600034

Dear Sir,

In connection with your preparation of Accounts of ASHA SOUTH INDIA TRUST for the Financial Year ended March 31, 2023, for the purpose of expressing an opinion as to whether the accounts give a true and fair view, on the historical cost basis, of the state of affairs of the trust and of its activities, we acknowledge our responsibility for the accounts and confirm to the best of our knowledge and belief the following representations made to you during your audit:

1. The accounts present a true and fair view on the historical cost basis, of the state of affairs of the Trust as at March 31, 2023.
2. All the accounting records have been made available to you for the purpose of your audit and all the activities undertaken by the Trust have been properly reflected, and recorded in reasonable detail, in the accounting records.
3. All the transactions taken place during the year have been authorized by me.
4. The expenses are met based on project allocation given by the donors which has not been made available for audit.
5. No personal transactions have been included in the accounts of the trust.
6. The accounts are maintained on Cash basis.
7. The cash in BANK as of March 31, 2023 amounted to:  

Rupee Cash and Cash Equivalents: 27,63,786/-
8. There is no possible contravention of law & regulations and all the activities undertaken are for the social cause without any personal benefits involved.
9. There are adequate internal control procedures to commensurate with the size of the Trust and nature of its business.
10. The Trust has taken proper and sufficient care in installing a system of internal control for preventing and detecting frauds as well as other irregularities, which is reviewed, evaluated and updated on an ongoing basis

Yours faithfully,  
For ASHA SOUTH INDIA TRUST  
*K. Radavanan*  
(Authorized Signatory)

To  
The Income Tax Officer,  
Trust Exemption Circle  
Chennai.

PAN No : AAITA2544AD  
Status : Trust  
Previous year : 2022-23  
Assessment Year : 2023-24  
DOI : 27-05-2021

Income Tax Memo For The Financial Year Ended 31st March 2023

|  |   | Rs.       | Rs.       |
|--|---|-----------|-----------|
| <b>INCOME FROM OTHER SOURCES</b>                                   |   |           |           |
|  | 2 |           |           |
| Voluntary contributions received under Sec 12                      |   | 23,70,570 |           |
| Corpus Donation  |   | 10,000    |           |
| Less : Non Taxable   |   | (10,000)  |           |
| Aggregate of Income referred to in Section 11 and 12               |   |           |           |
| SB Interest  |   | 16,537    |           |
| Interest on FCRA - PNB   |   | -         |           |
| Interest on FD   |   | -         |           |
|  |   |           | 23,87,107 |
| Less : Permissible accumulation to the extent of 15% of the Income |   | -         | 3,58,066  |
|  |   |           | 20,29,041 |
| Less: (i) Application of Income for the object of the trust        |   | 1,50,151  |           |
| (ii) Bank Charges for the object of the trust                      |   | 2,950     |           |
| (iii) Audit Fees for the object of the trust                       |   | 49,500    |           |
| (Excess) / Short Spent   |   |           | 2,02,601  |
|  |   |           | 18,26,440 |
| <b>TOTAL TAXABLE INCOME</b>  |   |           |           |
| Tax on Total Income @ Normal Rates                                 |   |           |           |
| Tax on Total Income @ Special Rates                                |   |           |           |
| Add: Education Cess @ 4%   |   |           |           |
| Tax Deducted at Source   |   |           |           |

**TOTAL TAX PAYABLE**

**Bank Account Details**

| Account holder name | Bank account number | Bank Name | IFSC CODE   |
|---------------------|---------------------|-----------|-------------|
| Asha South India    | 5911145000084       | HDFC BANK | HDFC0000010 |

For ASHA SOUTH INDIA TRUST

*K. Rajaraman .*

Managing Trustee

Date: 20/09/2023

Place: Chennai

| ASHA SOUTH INDIA TRUST                                |              |                      |                                       |              |                      |
|---|--------------|----------------------|---------------------------------------|--------------|----------------------|
| 85/2, 1st FLOOR, LUZ AVENUE, MYLAPORE, CHENNAI-600004 |              |                      |                                       |              |                      |
| BALANCE SHEET AS AT 31.3.2023                         |              |                      |                                       |              |                      |
| LIABILITIES   | SCHEDULE NO. | 2022-23 Amount (Rs.) | ASSETS                                | SCHEDULE NO. | 2022-23 Amount (Rs.) |
| Head Office   |              |                      |                                       |              |                      |
| Corpus  |              |                      |                                       |              |                      |
| Opening Balance                                       |              | -                    | Fixed Assets                          |              | -                    |
| Addition During the year                              |              | 10,000               |                                       |              |                      |
| Add: Excess of Income over Expenditure                |              | 21,84,506            | Current Assets                        |              |                      |
|   |              |                      | 21,94,506                             |              |                      |
| Amount received in Advance - IITM                     |              |                      | Cash At Bank - HDFC Bank Besant Nagar |              | 27,63,786            |
|   |              |                      | 5,49,280                              |              |                      |
| Audit Fee Payable                                     |              |                      | Cash in Hand                          |              | 27,63,786            |
|   |              |                      | 20,000                                |              |                      |
|   |              |                      | 27,63,786                             |              | 27,63,786            |

FOR ASHA SOUTH INDIA TRUST

Verified and found correct as per the books of accounts  
For R. BUPATHY & CO.,  
Chartered Accountants  
Firm Registration No:0005255



*[Handwritten Signature]*

Rajaraman Krishnan  
AUTHORISED SIGNATORY

Bhaskar Venkateshwaran  
AUTHORISED SIGNATORY

CA. V. THIAGARAJAN  
Partner  
ICAI Membership No:203328

*K. Rajaraman*

PLACE : CHENNAI  
DATE 20/09/2023

UDIN:- 2320332885610FWN456

| ASHA SOUTH INDIA TRUST                                |              |                      |                      |
|---|--------------|----------------------|----------------------|
| 85/2, 1st FLOOR, LUZ AVENUE, MYLAPORE, CHENNAI-600004 |              |                      |                      |
| INCOME & EXPENDITURE A/C FOR THE PERIOD               |              |                      |                      |
| EXPENDITURE   | SCHEDULE NO. | 2022-23 Amount (Rs.) | 2022-23 Amount (Rs.) |
| To Administration Expenses                            |              | 1,50,151             | 23,70,570            |
| To Bank Charges                                       |              | 2,950                | 16,537               |
| To Audit Fees   |              | 49,500               |                      |
| By Excess of Income over Expenditure                  |              | 21,84,506            |                      |
|   |              | 23,87,107            | 23,87,107            |

FOR ASHA SOUTH INDIA TRUST

*K. Rajaraman.*

Rajaraman Krishnan  
AUTHORISED SIGNATORY

PLACE : CHENNAI  
DATE 20/09/2023

Verified and found correct as per the books of accounts  
For R. BUPATHY & CO.,  
Chartered Accountants  
Firm Registration No:0005255



*W. Thiagarajan*

CA. V. THIAGARAJAN  
Partner  
ICAI Membership No:203328

UDIN:- 23203328BGWFWN4560.

ASHA SOUTH INDIA TRUST

85/2, 1st FLOOR, LUZ AVENUE, MYLAPORE, CHENNAI-600004

RECEIPTS & PAYMENTS A/c FOR THE YEAR

| RECEIPTS                            | SCHEDULE NO. | 2022-23 Amount (Rs.) | PAYMENTS                             | SCHEDULE NO. | 2022-23 Amount (Rs.) |
|-------------------------------------|--------------|----------------------|--------------------------------------|--------------|----------------------|
| Cash At Bank                        |              | -                    | Administration Expenses              |              | 1,50,151             |
| Cash in Hand                        |              | -                    | Bank Charges                         |              | 2,950                |
| To Corpus Donation                  |              | 10,000               | Audit Fees                           |              | 29,500               |
| To Donation Received                |              | 23,70,570            |                                      |              |                      |
| To Amount received in Advance -IITM |              | 5,49,280             |                                      |              |                      |
| To Interest                         |              | 16,537               |                                      |              |                      |
| To Other Income                     |              |                      |                                      |              |                      |
|                                     |              | 29,46,387            | By Cash and Bank Balances            |              |                      |
|                                     |              |                      | Cash At Bank - HDFC Bank Besant Naga | 27,63,786    | 27,63,786            |
|                                     |              |                      | Cash in Hand                         | -            |                      |
|                                     |              | 29,46,387            |                                      |              |                      |

FOR ASHA SOUTH INDIA TRUST

Verified and found correct as per the books of accounts  
For R. BUPATHY & CO.,  
Chartered Accountants  
Firm Registration No:0005255



*K. Rajaraman.*

Rajaraman Krishnan  
AUTHORISED SIGNATORY

PLACE : CHENNAI

DATE 20/09/2023

*W. Shakti.*

Bhaskar Venkateshwaran  
AUTHORISED SIGNATORY

CA. V. THIAGARAJAN  
Partner

ICAI Membership No:203328

UDIN:- 23203328 BGTWFWN14560

**ANNEXURE TO AND FORMING PART OF THE BALANCE SHEET OF ASHA SOUTH INDIA TRUST FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2023**

**Significant Accounting Policies:**

1. Registration:

The Trust is registered with Sub registrar.  
The Trust is registered under section 12A and 80G of Income Tax Act,196.  
The Provisional Registration number is AAITA2544DE20206 and The Unique Registration number of 80G is AAITA2544DF20221

2. Accounting Concepts:

The Trust follows the Accrual basis of accounting and recognizes the income and expenditure on the concept of accrual, thereby accounting the income and expenses as and when they are incurred instead of cash basis.

3. In the opinion of the management the current assets are correct of the value stated, if realized in the ordinary course of activity. Subject to the notes the provision for all liabilities is adequate and not in excess of the amounts considered reasonably necessary. There are no Contingent Liabilities other than those stated in the Notes

4. Donor allocations to the projects and costs allocated to them are based on the discretion of the management of the branch.

5. The Trust has been registered with the Ministry of Corporate Affairs for undertaking CSR Activities.

**For R. Bupathy & Co.**

Chartered Accountants  
FRN 000525S



**CA. V. THIAGARAJAN**  
Membership No. 203328  
Partner



**For Asha South India Trust**



**Rajaraman Krishnan**  
Authorized Signatory

Place: Chennai  
Date: 20/09/2023



**Bhaskar Venkateshwaran**  
Authorized Signatory