

To
The Income Tax Officer,
Trust Exemption Circle
Chennai.

PAN No : AAITA2544AD
Status : Trust
Previous year : 2022-23
Assessment Year : 2023-24
DOI : 27-05-2021

Income Tax Memo For The Financial Year Ended 31st March 2023

		Rs.	Rs.
INCOME FROM OTHER SOURCES			
	2		
Voluntary contributions received under Sec 12		23,70,570	
Corpus Donation		10,000	
Less : Non Taxable		(10,000)	
Aggregate of Income referred to in Section 11 and 12		16,537	
SB Interest		-	
Interest on FCRA - PNB		-	
Interest on FD		-	
			23,87,107
Less : Permissible accumulation to the extent of 15% of the Income		-	3,58,066
			20,29,041
Less: (i) Application of Income for the object of the trust		1,50,151	
(ii) Bank Charges for the object of the trust		2,950	
(iii) Audit Fees for the object of the trust		49,500	
(Excess) / Short Spent			18,26,440
			-
TOTAL TAXABLE INCOME			
Tax on Total Income @ Normal Rates			
Tax on Total Income @ Special Rates			
Add: Education Cess @ 4%			
Tax Deducted at Source			

TOTAL TAX PAYABLE

Bank Account Details

Account holder name	Bank account number	Bank Name	IFSC CODE
Asha South India	59111450000084	HDFC BANK	HDFC0000010

For ASHA SOUTH INDIA TRUST

K. Rajaraman

Managing Trustee

Date: 20/09/2023
Place: Chennai

ASHA SOUTH INDIA TRUST					
85/2, 1st FLOOR, LUZ AVENUE, MYLAPORE, CHENNAI-600004					
BALANCE SHEET AS AT 31.3.2023					
LIABILITIES	SCHEDULE NO.	2022-23 Amount (Rs.)	ASSETS	SCHEDULE NO.	2022-23 Amount (Rs.)
Head Office					
Corpus					
Opening Balance		-	Fixed Assets		-
Addition During the year		10,000			
Add: Excess of Income over Expenditure		21,84,506	Current Assets		
			21,94,506		
Amount received in Advance - IITM			Cash At Bank - HDFC Bank Besant Nagar		27,63,786
			5,49,280		
Audit Fee Payable			Cash in Hand		27,63,786
			20,000		
			27,63,786		27,63,786

FOR ASHA SOUTH INDIA TRUST

K. Rajaraman.

Rajaraman Krishnan
AUTHORISED SIGNATORY

PLACE : CHENNAI
DATE *20/09/2023*

Verified and found correct as per the books of accounts
For R. BUPATHY & CO.,
Chartered Accountants
Firm Registration No:0005255



Thiruvengadam

CA.V.THIAGARAJAN
Partner
ICAI Membership No:203328

UDIN:- *23203328 Bg w FWN 4560.*

ASHA SOUTH INDIA TRUST				
85/2, 1st FLOOR, LUZ AVENUE, MYLAPORE, CHENNAI-600004				
INCOME & EXPENDITURE A/C FOR THE PERIOD				
EXPENDITURE	SCHEDULE NO.	2022-23 Amount (Rs.)	INCOME	2022-23 Amount (Rs.)
To Nutrition Program Expenses		1,50,151	By Donation Received	23,70,570
To Bank Charges		2,950	By Bank Interest	16,537
To Audit Fees		49,500		
By Excess of Income over Expenditure		21,84,506		
		23,87,107		23,87,107

FOR ASHA SOUTH INDIA TRUST

K. Rajaraman

Rajaraman Krishnan
AUTHORISED SIGNATORY

PLACE : CHENNAI
DATE 20/09/2023

Verified and found correct as per the books of accounts
For R. BUPATHY & CO.,
Chartered Accountants
Firm Registration No:0005255



[Signature]

CA. V. THIAGARAJAN
Partner
ICAI Membership No:203328

UDIN:-2320332886w0Fw0N4560

ASHA SOUTH INDIA TRUST

85/2, 1st FLOOR, LUZ AVENUE, MYLAPORE, CHENNAI-600004

RECEIPTS & PAYMENTS A/c FOR THE YEAR

RECEIPTS	SCHEDULE NO.	2022-23 Amount (Rs.)	PAYMENTS	SCHEDULE NO.	2022-23 Amount (Rs.)
Cash At Bank		-	Nutrition Program Expenses		1,50,151
Cash in Hand		-	Bank Charges		2,950
To Corpus Donation		10,000	Audit Fees		29,500
To Donation Received		23,70,570			
To Amount received in Advance -IITM		5,49,280			
To Interest		16,537			
To Other Income					
			By Cash and Bank Balances		
			Cash At Bank - HDFC Bank Besant Nagar	27,63,786	27,63,786
			Cash in Hand	-	
		29,46,387			29,46,387

FOR ASHA SOUTH INDIA TRUST

Verified and found correct as per the books of accounts
For R. BUPATHY & CO.,
Chartered Accountants
Firm Registration No:0005255

K. Rajaraman

Rajaraman Krishnan
AUTHORISED SIGNATORY

PLACE : CHENNAI

DATE 20/09/2023

Bhaskar Venkateshwaran

Bhaskar Venkateshwaran
AUTHORISED SIGNATORY



CA. V. THIAGARAJAN

CA. V. THIAGARAJAN
Partner

ICAI Membership No:203328

UDINI:- 2320332 & BG 10 F W 10 4560.

ANNEXURE TO AND FORMING PART OF THE BALANCE SHEET OF ASHA SOUTH INDIA TRUST FOR THE YEAR ENDED ON 31ST MARCH 2023

Significant Accounting Policies:

1. Registration:

The Trust is registered with Sub registrar.
The Trust is registered under section 12A and 80G of Income Tax Act,196.
The Provisional Registration number is AAITA2544DE20206 and The Unique Registration number of 80G is AAITA2544DF20221

2. Accounting Concepts:

The Trust follows the Accrual basis of accounting and recognizes the income and expenditure on the concept of accrual, thereby accounting the income and expenses as and when they are incurred instead of cash basis.

3. In the opinion of the management the current assets are correct of the value stated, if realized in the ordinary course of activity. Subject to the notes the provision for all liabilities is adequate and not in excess of the amounts considered reasonably necessary. There are no Contingent Liabilities other than those stated in the Notes
4. Donor allocations to the projects and costs allocated to them are based on the discretion of the management of the branch.
5. The Trust has been registered with the Ministry of Corporate Affairs for undertaking CSR Activities.

For R. Bupathy & Co.

Chartered Accountants
FRN 000525S



CA. V. THIAGARAJAN
Membership No. 203328
Partner



For Asha South India Trust



Rajaraman Krishnan
Authorized Signatory



Bhaskar Venkateshwaran
Authorized Signatory

Place: Chennai

Date: 20/09/2023