

ASHA SOUTH INDIA TRUST
85/2, 1st FLOOR, LUZ AVENUE, MYLAPORE, CHENNAI-600004

To
The Income Tax Officer,
Trust Exemption Circle
Chennai.

PAN No : AAITA2544AD
Status : Trust
Previous year : 2023-24
Assessment Year : 2024-25
DOI : 27-05-2021

Income Tax Memo For The Financial Year Ended 31st March 2024

	Rs.	Rs.
Income accumulated u/s 11(2) for the FY 2022-23	18,26,440	12,22,783
INCOME FROM OTHER SOURCES		
Voluntary contributions received under Sec 12	2,00,20,800	
Corpus Donation	-	
Less : Non Taxable	-	
Aggregate of Income referred to in Section 11 and 12		
SB Interest	88,453	
Income from ITM Pravartak (Reimbursement)	8,37,424	
Interest on FD	2,05,372	
		2,11,52,049
Less : Permissible accumulation to the extent of 15% of the Income		31,72,807
		1,92,02,024
Less: (i) Application of Income for the object of the trust	1,53,48,404	
(ii) Bank Charges for the object of the trust	1,537	
(iii) Audit Fees for the object of the trust	37,760	
Less: Depreciation u/s 11(6) (as cost hasn't been claimed as application of income)	66,070	
		1,54,53,771
(Excess) / Short Spent		37,48,254
Accumulated and set apart u/s 11(2) - Form 10 filed		35,20,254
TOTAL TAXABLE INCOME		2,28,000
Tax on Total Income @ Normal Rates		
Tax on Total Income @ Special Rates		
Add: Education Cess @ 4%		
Tax Deducted at Source		30,582
TOTAL TAX PAYABLE		(30,582)

Bank Account Details

Account holder name	Bank account number	Bank Name	IFSC CODE
Asha South India	59111450000084	HDFC BANK	HDFC0000010

For ASHA SOUTH INDIA TRUST

K. Rajaraman

Managing Trustee

Date:

Place: Chennai



ASHA SOUTH INDIA TRUST 85/2, 1st FLOOR, LUZ AVENUE, MYLAPORE, CHENNAI-600004 PARTICULARS OF INCOME ACCUMULATED U/S. 11(2) & APPLICATION THEREOF									
Year of accumulation	Assessment Year	Date of Filing Form 10	Amount accumulated as per Form 10	Whether invested in accordance with the provisions of section 11(5)	Purpose of accumulation	Amounts applied during the year	Balance amount available for application	Period of Accumulation or Set apart	
2022-23	2023-24	20-07-2023	18,26,440	Yes	The accumulated amount shall be utilized for Aravam Project. This project provides additional nutritional support to children in 14 villages. These are schools where children often come to school without breakfast and have other nutritional problems. These are selected from the 150+ village schools that we support. The annual costs of this program is about Rs. 16.5 Lakhs. See the attached proposal.	12,22,783	6,03,657	Starting PY 2023-24	Ending PY 2027-28 Period in Years -5
2023-24	2024-25	31-07-2024	27,64,500	Yes	The accumulated amount shall be utilized for Amazon Learn, Amazon Explore projects in the upcoming future years. The Accumulated Amount shall be spent over the next two Assessment years.		27,64,500	Starting PY 2024-25	Ending PY 2025-26 Period in Years -2
2023-24	2024-25	31-07-2024	7,55,754	Yes	The accumulated amount shall be utilized for Asha Kanini Project in the upcoming future years.		7,55,754	Starting PY 2024-25	Ending PY 2025-26 Period in Years -2

For ASHA SOUTH INDIA TRUST

K. Ramesh

Managing Trustee

Date:

Place: Chennai



ASHA SOUTH INDIA TRUST						
85/2, 1st FLOOR, LUZ AVENUE, MYLAPORE, CHENNAI-600004						
INCOME & EXPENDITURE A/C FOR THE PERIOD						
EXPENDITURE	SCHEDULE NO.	2023-24 Amount (Rs.)	2022-23 Amount (Rs.)	SCHEDULE NO.	2023-24 Amount (Rs.)	2022-23 Amount (Rs.)
To Administration Expenses	4	966,694	-	8	20,020,800	2,370,570
To Nutrition Program Expenses	5	1,222,783	150,151		88,453	16,537
To Education Programme Expenses	6	11,876,679	-		205,372	-
To Teacher Training and research expenses	7	444,824	-		837,424	-
To IITM RTC Cams		837,424	-			
To Audit Fees		37,760	49,500			
To Bank Charges		1,537	2,950			
To Depreciation		66,070	-			
To FD Deposit Charges		3,396	-			
By Excess of Income over Expenditure		5,694,882	2,184,506			
		21,152,049	2,387,107		21,152,049	2,387,107

FOR ASHA SOUTH INDIA TRUST

K. Rajaraman
Rajaraman Krishnan
Trustee



Bhaskar Venkateshwaran
Bhaskar Venkateshwaran
Trustee



Verified and found correct as per the books of accounts
For R. BUPATHY & CO.,
Chartered Accountants
Firm Registration No:0005255

Thiruvengadam
CA. V. THIAGARAJAN
Partner
ICAI Membership No:203328

PLACE : CHENNAI
DATE 31/02/2024

UDIN - 24-203328BKBNUR9224

Name of the Trust : Asha South India Trust
 Financial Year : 2023-24
 Audit Area : Fixed Assets
 Schedule 1

NAME OF ASSETS	Rate of Dep	Opening WDV	RUPEE - FIXED ASSETS		Deletions	Closing WDV	Depreciation as on 01.04.2023	Depreciation for the period	Total depreciation	WDV as on 31.03.2024
			Additions More than 180 days	Additions Less than 180 days						
Tab	0.40	-	104,100	56,000	-	160,100	-	52,840.00	52,840.00	107,260.00
Media Asset	0.40	-	33,075	-	-	33,075	-	13,230.00	13,230.00	19,845.00
TOTAL			137,175	56,000		193,175		66,070	66,070	127,105



X. Rajarava



M. Babu

Name of the Trust : Asha South India Trust
 Financial Year : 2023-24
 Audit Area : Fixed Deposits
 Schedule 2

S.No	Deposit Date	Deposit Amount	Maturity Amount Received	Interest	Maturity Date	Balance Principal
1	20.06.2023	1,000,000	Principal		01.10.2024	as on 31.03.2024
2	01.08.2023	1,200,000	1,200,000	9,025	01.10.2024	1,000,000
3	01.08.2023	3,600,000	1,000,000	4,986	22.09.2023	-
			2,600,000	19,945	20.10.2023	
			3,600,000			
4	02.02.2024	7,000,000	1,000,000	13,072	30.12.2023	
			6,000,000	158,344	02.02.2024	
			7,000,000			
5	13.02.2024	2,000,000				2,000,000
6	13.02.2024	2,000,000				2,000,000
	Total	16,800,000	22,400,000	205,372		5,000,000



K. Rajaram



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Name of the Trust : Asha South India Trust
Financial Year : 2023-24
Audit Area : Loans & Advances
Volunteers Honorarium Advance
Schedule 3

Name	Advance Given	Advance Repaid	Balance
Abirami S	-	-	-
Aksidas P	50,000	-	50,000
Anusuya M	20,000	-	20,000
Bharathi R	50,000	30,000	20,000
Buvana kirubadevi P	50,000	2,000	48,000
Dhatchayani M - Neyveli	50,000	5,000	45,000
Ezhilarasi K	50,000	5,000	45,000
Gayathri M - Thulasi	50,000	-	50,000
Gnanasoundari A	50,000	-	50,000
Gomathi S	50,000	-	50,000
Hariharan G	20,000	3,000	17,000
Jayashree A	50,000	7,500	42,500
Johnsi Rani Y	25,000	25,000	-
Kalaiarasi M	50,000	-	50,000
Kalaiselvi S	50,000	30,000	20,000
Kanagalakshmi S	50,000	3,000	47,000
Kavitha L	50,000	-	50,000
Mageswari S	50,000	8,000	42,000
Malarvizhi L	50,000	5,000	45,000
Mary P	50,000	-	50,000
Menaka G	50,000	-	50,000
Mohd Araman	50,000	-	50,000
Murugan P	100,000	70,000	30,000
Muthulakshmi K	50,000	-	50,000
Nethaji M	50,000	-	50,000
Nirmala G	25,000	25,000	-
Nithya S	-	-	-
Radha Gowri P	50,000	2,000	48,000
Radha K	25,500	-	25,500
Radhika M	50,000	-	50,000
Sangeetha A	50,000	21,000	29,000
Santha Sophya J	75,000	44,000	31,000
Saravanan P	30,000	2,000	28,000
Sathish B	60,000	12,500	47,500
Shanmuga Priya	50,000	3,000	47,000
Sivagami	50,000	25,001	24,999
Soundariya D	25,000	25,000	-
Thamodharan V	50,000	5,000	45,000
Usha KV	50,000	10,001	39,999
Vaijyanthi V	50,000	10,000	40,000
Valarmathi V	50,000	3,333	46,667
Vignesh M	50,000	18,000	32,000
Total	1,905,500	399,335	1,506,165

K. Rajaram



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Name of the Trust : Asha South India Trust

Financial Year : 2023-24

Administration Expenses

Schedule 4

Nature of Expense	Amount (Rs.)
Administration : Accomodation	3,200
Administration : Bank Charges	150
Administration : Boarding & Lodging	1,921
Administration : Computer Accessories	4,450
Administration : Conveyance	14,939
Administration : Courier & Postage	1,041
Administration : Documentation	5,300
Administration : Honorarium	810,700
Administration : Maintenance	1,130
Administration : Network Charges	9,830
Administration : Printing & Stationery	27,902
Administration : Refreshment	13,361
Administration : Rent	44,000
Administration : Transportation	6,944
Administration : Travel	17,243
Administration : Uniform	1,575
Administration : Vehicle Maintenance	3,008
TOTAL	966,694

K. Rajan

M. Sathya



Name of the Trust : Asha South India Trust
Financial Year : 2023-24
Nutrition Program Expenses
Schedule 5

Nature of Expense	Amount (Rs.)
Nutrition : Nutrition	767,016
Nutrition : Transportation	109,007
Nutrition : Wages	346,760
TOTAL	1,222,783

K. Rajarama-



M. Sashin

Name of the Trust : Asha South India Trust

Financial Year : 2023-24

Education Programme Expenses

Schedule 6

Nature of Expense	Amount (Rs.)
Education : Annual Day	427,868
Education : Assessment	118,834
Education : Boarding & Lodging	5,800
Education : Computer Accessories	1,084,694
Education : Computer Maintenance	14,750
Education : Conveyance	29,500
Education : Courier and postage	5,783
Education : Electricity Charges	6,275
Education : Event & Celebration	95,362
Education : Honorarium	7,392,688
Education : Learning Teaching Materials	960,294
Education : Maintenance	20,146
Education : Network Charges	144,971
Education : Printing & Stationery	13,716
Education : Refreshment	142,470
Education : Rent	83,000
Education : Staff Welfare	26,860
Education : Student Excursion	894,604
Education : Student Welfare	75,041
Education : Student Welfare	15,593
Education : Teachers Tour	136,348
Education : Transportation	113,996
Education : Travel	10,273
Education : Uniform	85,655
Education : Vehicle Maintenance	3,950
Education : Wages	8,500
TOTAL	11,876,679

K. Rajaraman



M. Madhavan

Name of the Trust : Asha South India Trust
Financial Year : 2023-24
Teacher Training and Research Expenses
Schedule 7

Nature of Expense	Amount (Rs.)
Teacher Training and Research : Accommodation	55,050
Teacher Training and Research : Boarding and Lodging	38,247
Teacher Training and Research : Conveyance	61,608
Teacher Training and Research : Learning Teaching Materials	56,894
Teacher Training and Research : Maintenance	2,715
Teacher Training and Research : Printing & Stationery	9,541
Teacher Training and Research : Refreshment	169,360
Teacher Training and Research : Rent	25,000
Teacher Training and Research : Resource person fees	3,000
Teacher Training and Research : Stationery	350
Teacher Training and Research : Transportation	12,174
Teacher Training and Research : Travel	6,385
Teacher Training and Research : Wages	4,500
TOTAL	444,824

K. Rajavama.

M. Sathya



Name of the Trust : Asha South India Trust

Financial Year : 2023-24

Donation Received

Schedule 8

Donations Received	Amount (Rs.)
Mr Stalin Anbalagan	20,000
Ms Darshana Balakrishnan	500
Ms Darshana Balakrishnan	7,000
Kamala Natesan	10,000
Usha Bhaskar	30,000
Amazon Development Centre India Private Limited	14,094,450
Amazon Development Centre India Private Limited	1,566,050
Nithyanandham Mathiyazhagan	4,200
Qbrik Information Technologies Pvt Ltd	500,000
Srimathi Senthamarai Charitable	75,000
Mr G Sivaraman	8,000
Arun Nagarajan	50,000
Srimathi Senthamarai Charitable	100,000
Mrs Rama Venkataraman	50,000
Sundaram R	10,000
Kadhiresan Ulagammai	500,000
Kadhiresan Ulagammai	21,000
Asha	500,000
Mr Bhaskar Venkateswaran	10,000
Karthikeyan Rajendran	17,500
N Chithambaram	10,000
Asha	500,000
Mr Bhaskar Venkateswaran	500,000
Qbrik Information Technologies Pvt Ltd	1,000,000
Buvaneswari V	15,000
Kalpathi Sarani Kumar	25,000
Mr Rajaraman Krishnan	150,000
Mr S Bharath,	2,100
Sundaram R	200,000
Mr Arjun Shankar	35,000
J Radha	10,000
Total	20,020,800

K. Rajaraman

M. Radha

